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SAGE SA signs Emirates Investment Bank for its full Prospero Wealth Management suite

DUBAI, United Arab Emirates - <u>SAGE SA,</u> a financial software solutions company specialising in Wealth Management, has just signed with <u>Emirates Investment Bank</u> in Dubai to provide the investment bank with its full Prospero Wealth Management solution to cover their front-to-back office requirements as well as General Ledger.

<u>Prospero</u> is a highly flexible suite of financial solutions precisely fitted to the needs of specific segments of the financial services industry and covers all aspects of financial operations: <u>Wealth Management</u>, <u>Asset Management</u>, <u>Fund Administration</u>, and <u>Independent Asset Management/Family Office</u>. It caters to each bank and financial institution's unique needs allowing for its components to be implemented separately or as an integrated whole; it can also interface with existing legacy systems as part of a best-of-breed approach.

Mr. Samer Ghosheh, IT director of <u>Emirates Investment Bank</u> said; "We found that Prospero Wealth Management was one of the few software in the market that provided all of the functionality necessary to run our wealth management business across all asset classes, from front office to back office, including General Ledger; Most systems we shortlisted demonstrated strength in certain areas only whereas Prospero allowed for the streamlining of our processes, which will translate into cost reduction and minimization of our operational risk."

"We at SAGE SA understand that the name of the game after the financial crisis in the GCC has changed. Competition won't wait for us. You have to think out of the box every day and step out to offer banks in the GCC a full-fledged wealth management software packed with the latest features, at record implementation times, and with extremely competitive conditions. We are delighted to have been chosen by Emirates Investment Bank and look forward to assist them in growing their activity while solidify both ours and Emirates Investment Bank's presence in the GCC," says Fernand Rasetti, Chief Operating Officer at SAGE SA.

About Emirates Investment Bank

Emirates Investment Bank PJSC is a UAE-based banking boutique. Emirates Investment Bank is organized along two primary business lines: Private Banking and Investment Banking. Emirates Investment Bank maintains an uncomplicated and highly liquid balance sheet providing them with the flexibility to respond favourably to the varied requirements of its clients with total confidence in the soundness of its position. Emirates Investment Bank is committed to building strong and lasting relationships by serving the needs of its clients with great care, professionalism and integrity.

For more information, **visit** <u>www.eibank.com</u>

About SAGE SA

<u>SAGE SA</u>, founded in 1986, is headquartered in Switzerland with branches in Dubai and Singapore. It is a privately held software company that develops financial applications called Prospero and BlackSwan. <u>Prospero</u> is a suite of solutions precisely fitted to the needs of specific segments of the financial services industry and covers all aspects of financial operations: Wealth Management, Asset Management, Fund Administration, and Independent Asset Management/Family Office. <u>BlackSwan</u> is a financial platform that uses a unique algorithm to help firms optimize their asset mix during uncertain investment environments. These applications help global financial organizations focus on their core competencies–and thereby improve their productivity.

For more information, visit www.sage.ch